

The Truth of the U.S. Economy in Graphs

What Republicans and the Media have told us for the past ~~three~~ (now) seven years about our economy has been as truthful as ~~Representative~~ (now) Speaker Paul Ryan's claim about running a sub three hour marathon.

This update after four more years of the Obama administration continues to show how the American economy continues to improve under President Obama, despite the barrage of negative statements that continue to undermine public confidence, which along with replacement of lost housing jobs (now returning), is key to full recovery.

Unless Americans are told the truth by political leaders and the media our democracy will continue to stumble along with poor decisionmaking forced by false information.

A.P. Malm
September 2012
Updated 7/21/16



U.S. Economic Activity Data Source

U.S. ECONOMIC ACTIVITY

September 2012

Updated July 2016

US Federal Reserve Bank of Dallas

<http://dallasfed.org/assets/documents/research/econdata/us-charts.pdf>

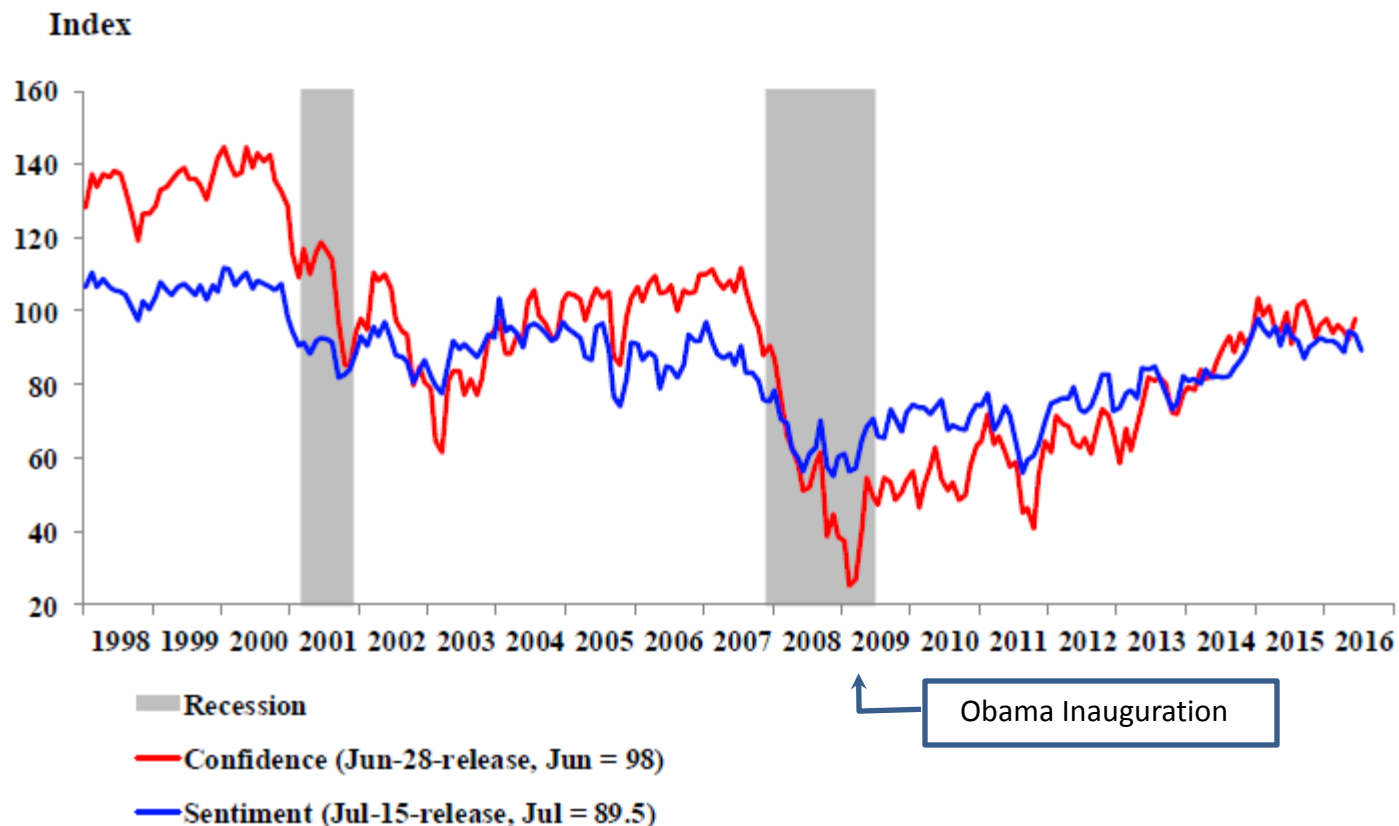
US Federal Reserve Bank of St. Louis

<http://research.stlouisfed.org/fred2/graph>

Confidence remains low but rising in a Negative Political/Media Environment



Environment Consumer Confidence/Sentiment



Consumer Sentiment: Survey of Consumers, Survey Research Center, U. of Michigan

Consumer Confidence: The Conference Board

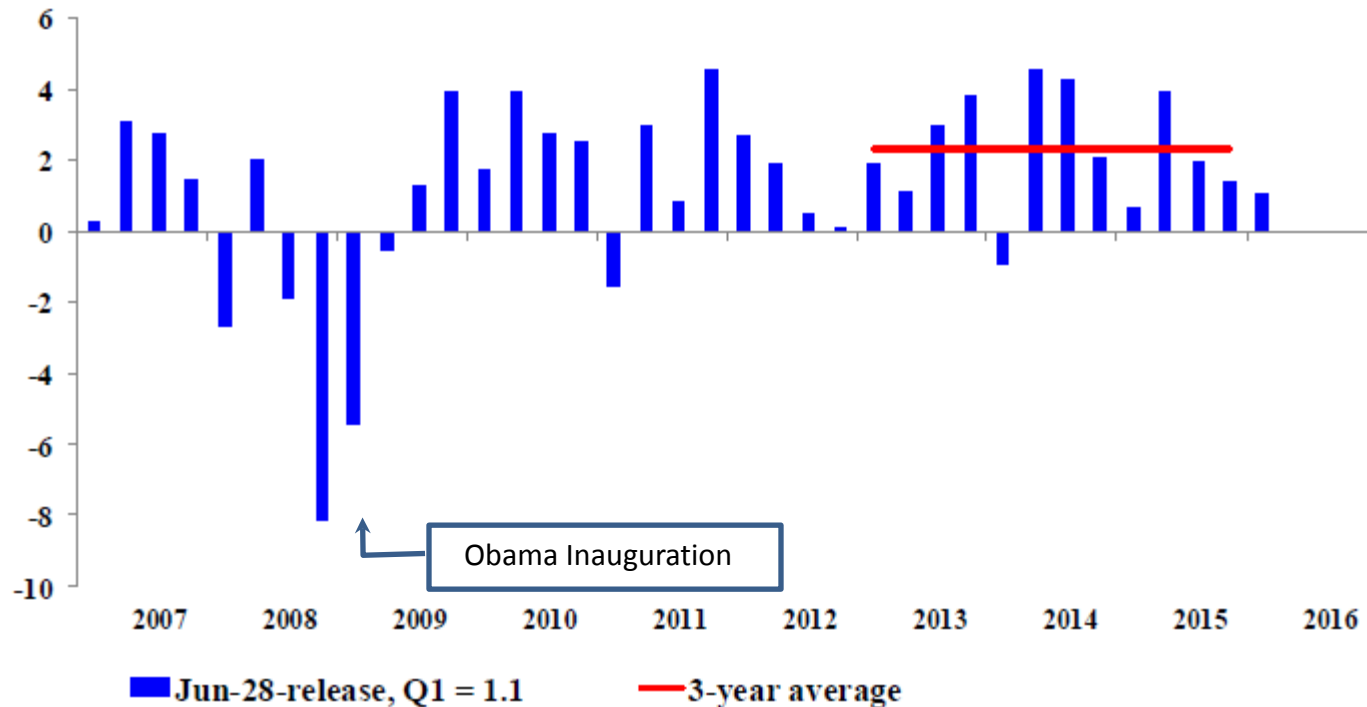
<http://www.dallasfed.org>

Real GDP Growth Continues Since 2009



Real GDP

1-quarter % change,
annualized



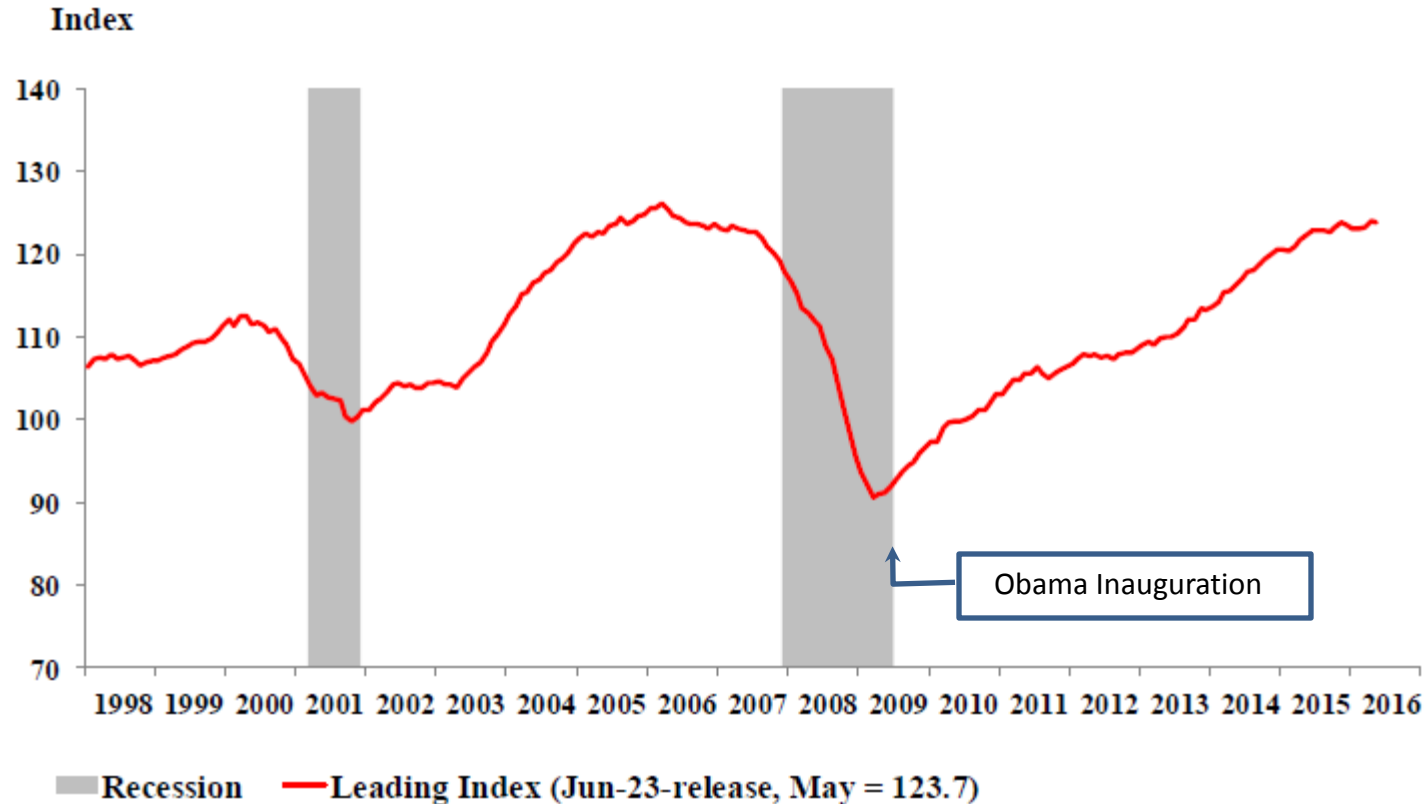
Source: Bureau of Economic Analysis

<http://www.dallasfed.org>

Leading Economic Indicators Continue to Rise



Index of Leading Economic Indicators



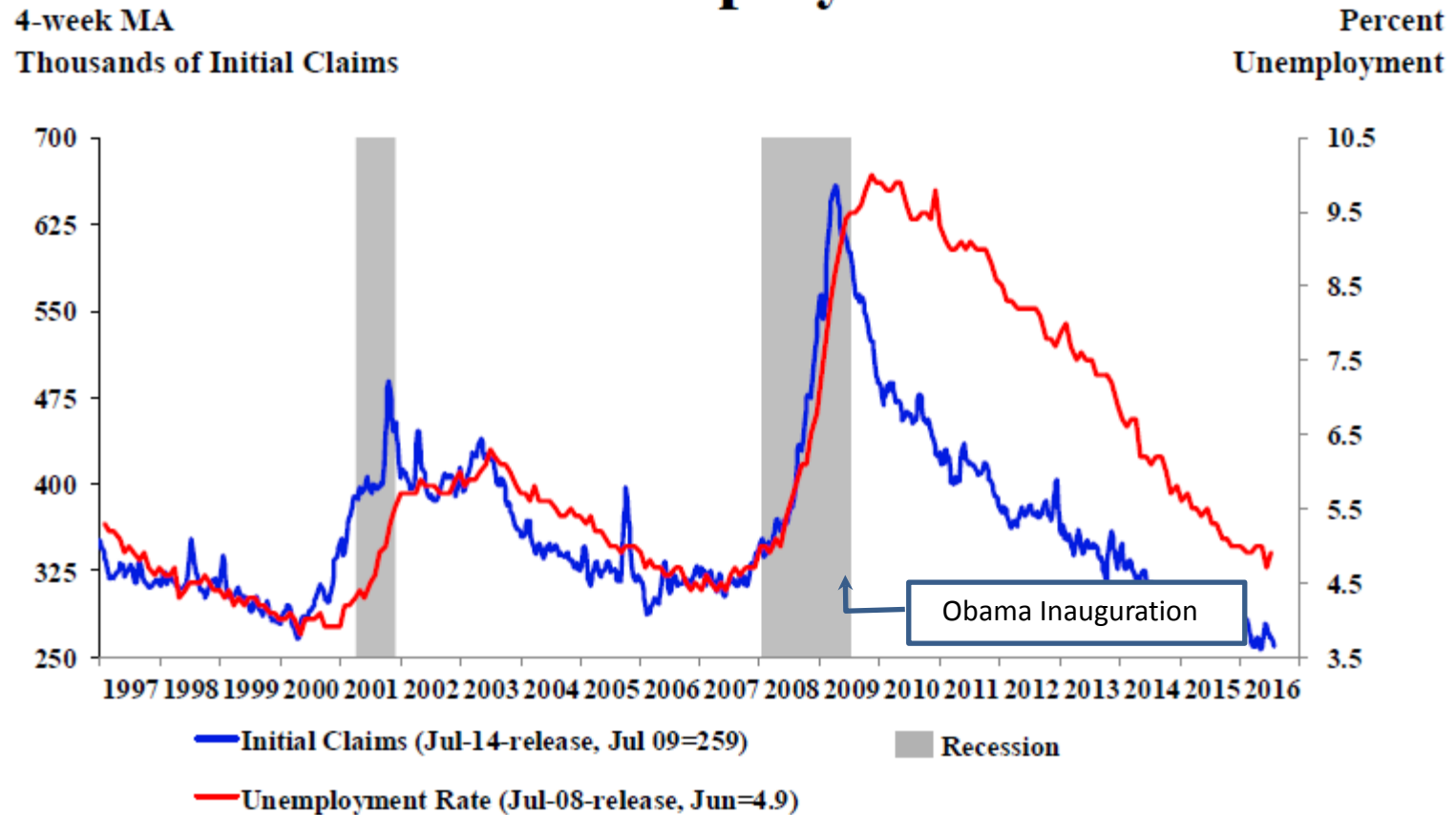
Source: The Conference Board

<http://www.dallasfed.org>

Unemployment Continues to Fall



Initial Claims for Unemployment and Unemployment Rate



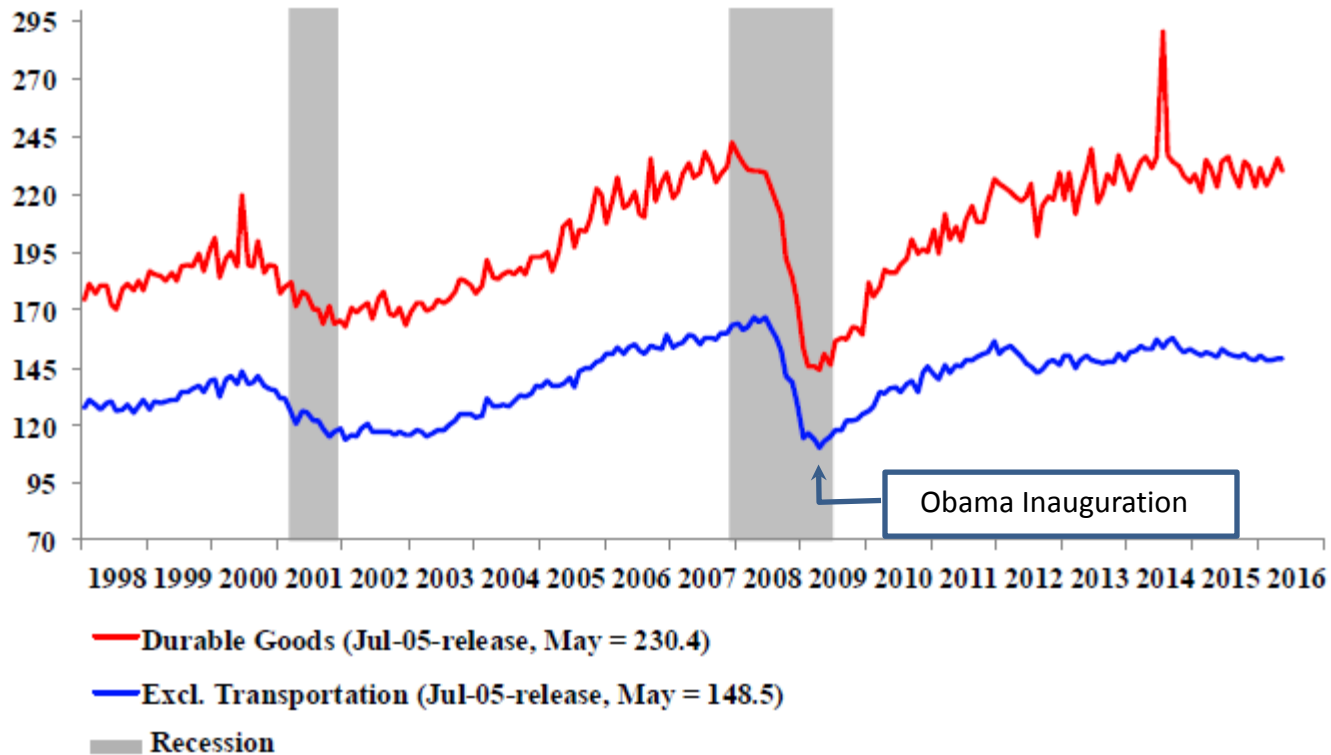
Source: Bureau of Labor Statistics, Department of Labor <http://www.dallasfed.org>



Durable Goods Rising Since 2009

New Orders for Durable Goods

Billions of Dollars



Source: Bureau of the Census

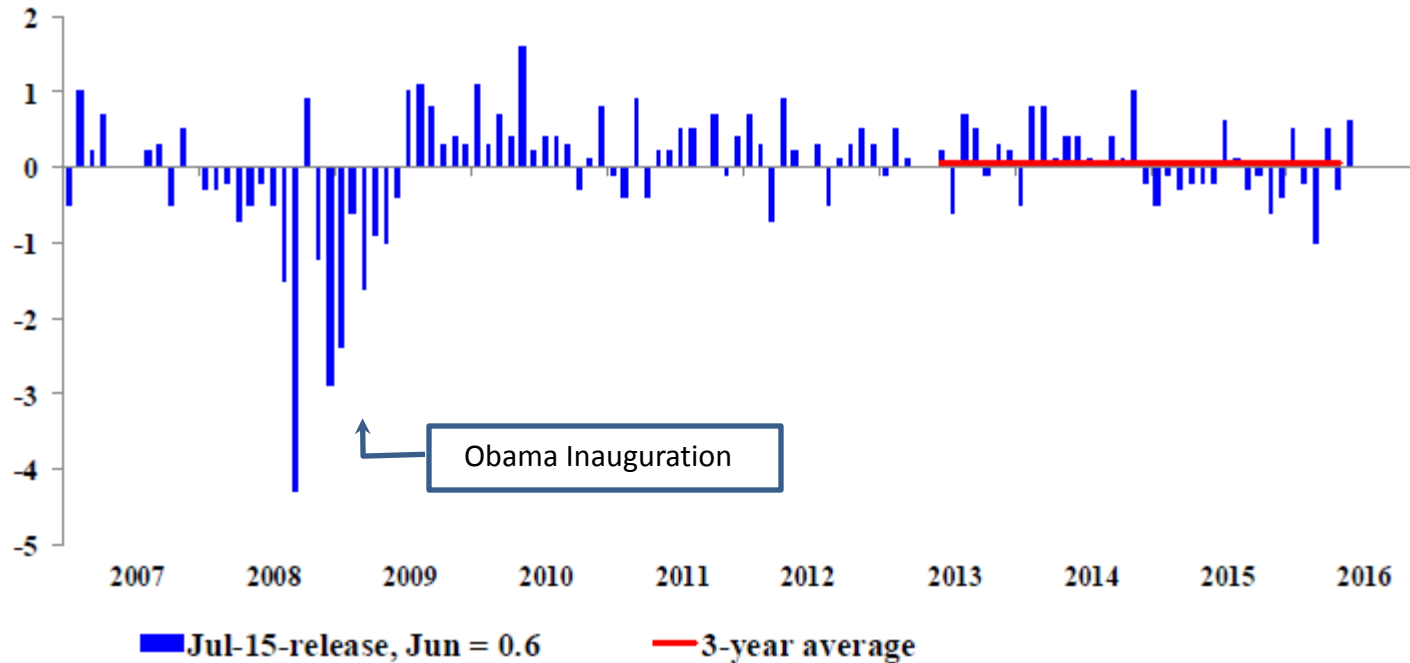
<http://www.dallasfed.org>

Industrial Production Stable



Industrial Production

1-month % change



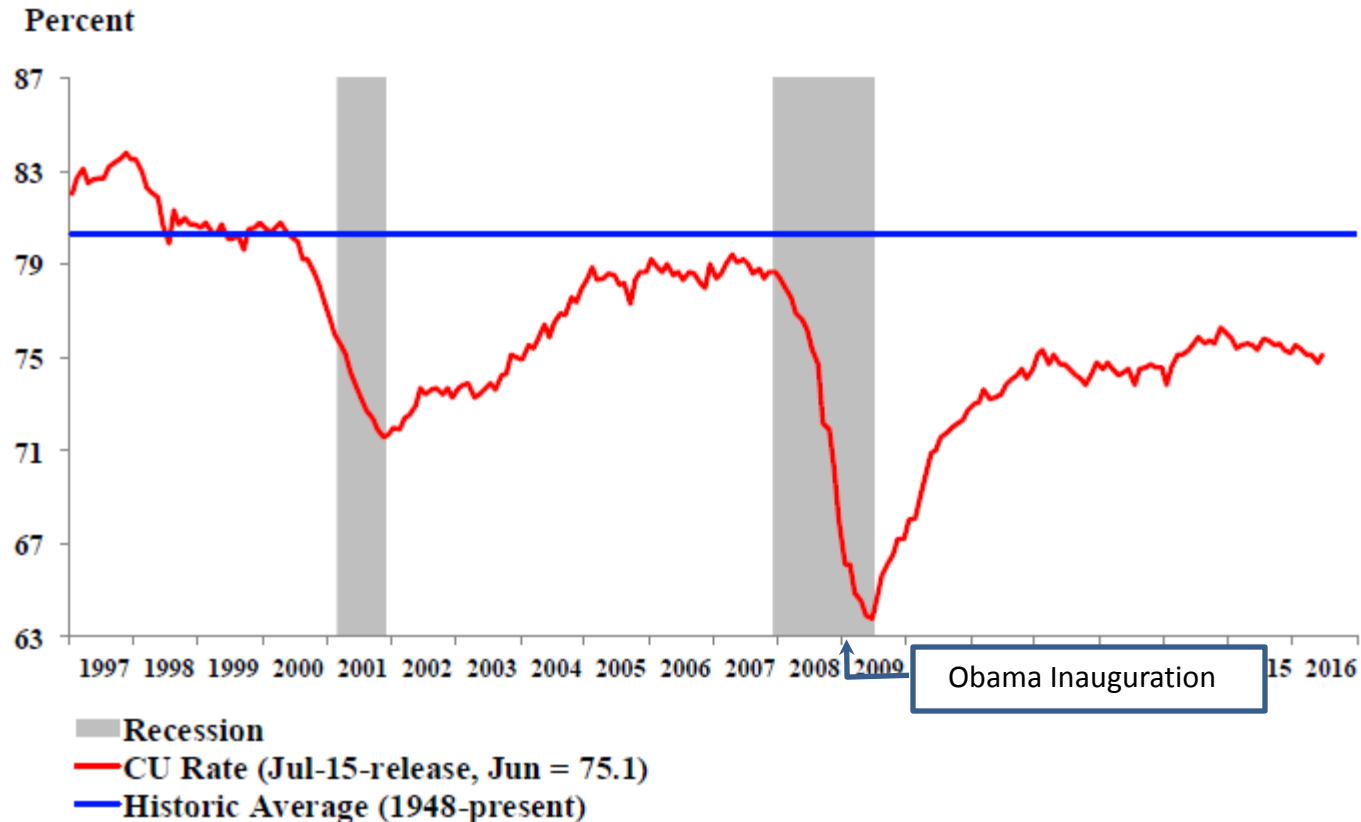
Source: Federal Reserve Board

<http://www.dallasfed.org>



Manufacturing Stable

Manufacturing Capacity Utilization Rate



Source: Federal Reserve Board

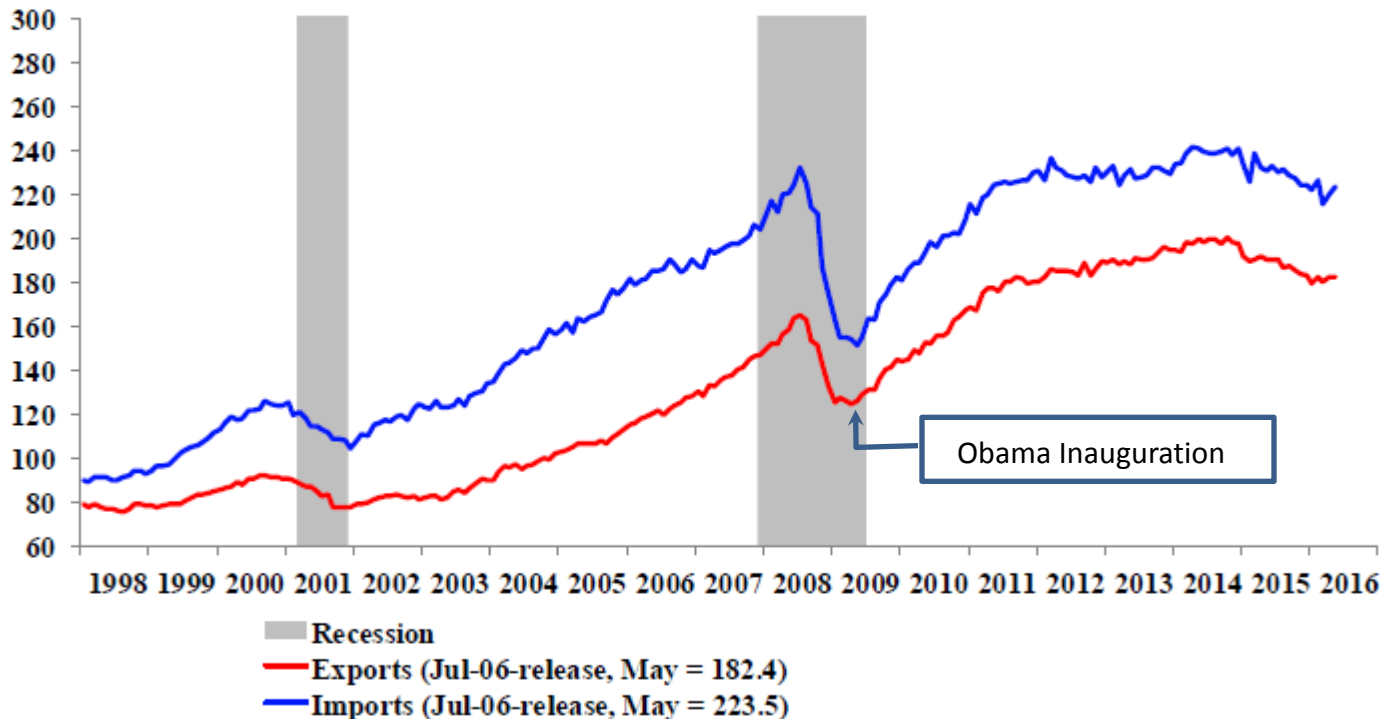
<http://www.dallasfed.org>



Foreign Trade Remains at High Level

U.S. Imports and Exports

Billions of Dollars



Source: Bureau of the Census

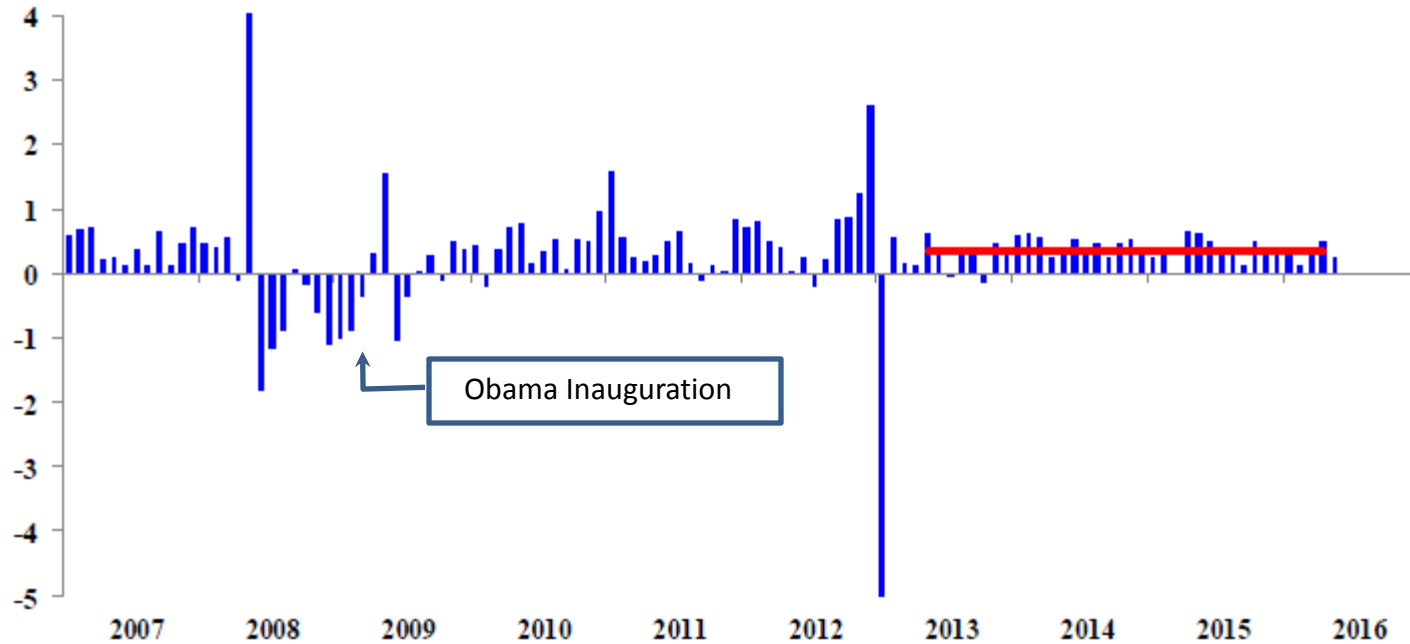
<http://www.dallasfed.org>

Personal Income Still Growing Since 2009



Personal Income

1-month % change



■ Jun-29-release, May = 0.23 — 3-year average

Source: Bureau of Economic Analysis

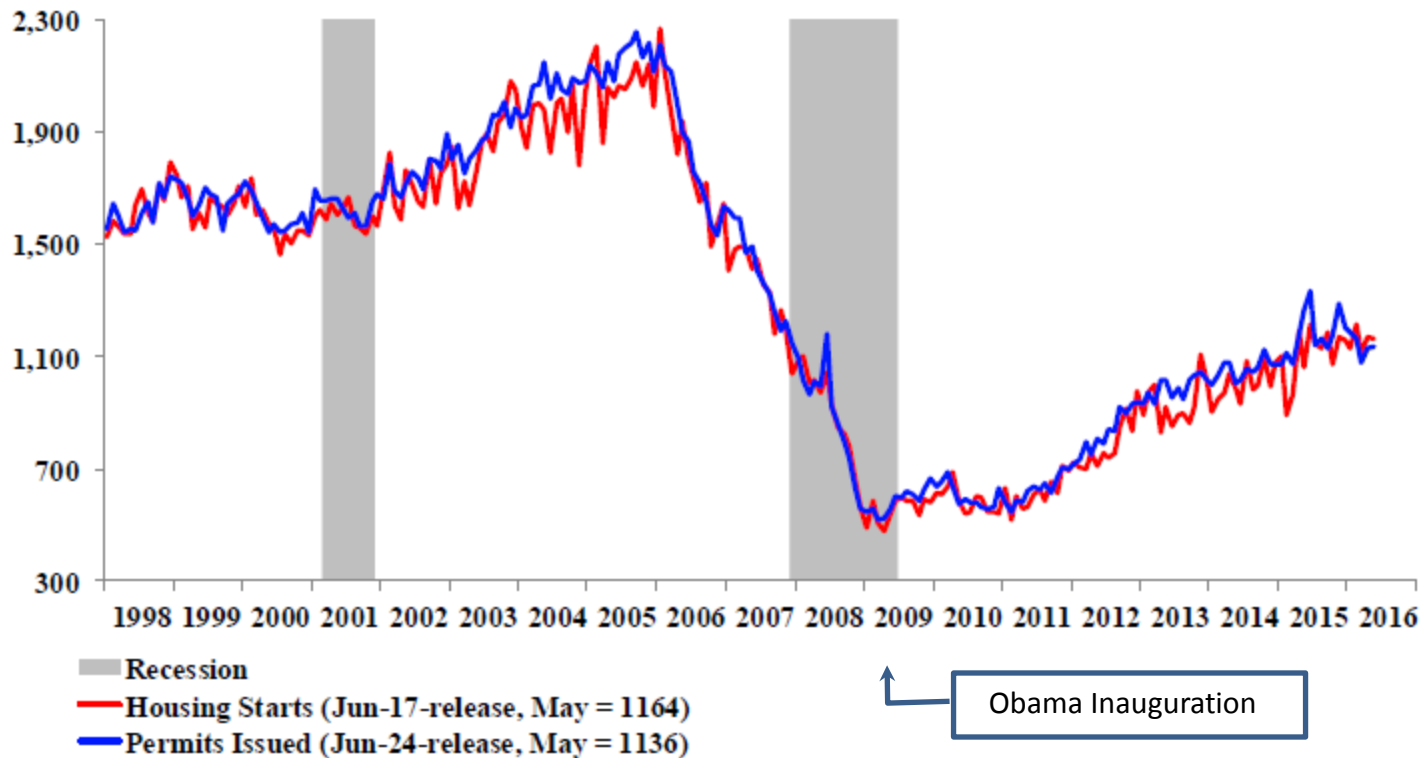
<http://www.dallasfed.org>



Housing Continues to Mend

Housing Starts and Permits

Thousands



Source: Bureau of the Census

<http://www.dallasfed.org>

Gasoline Prices Drop



— US Regular All Formulations Gas Price



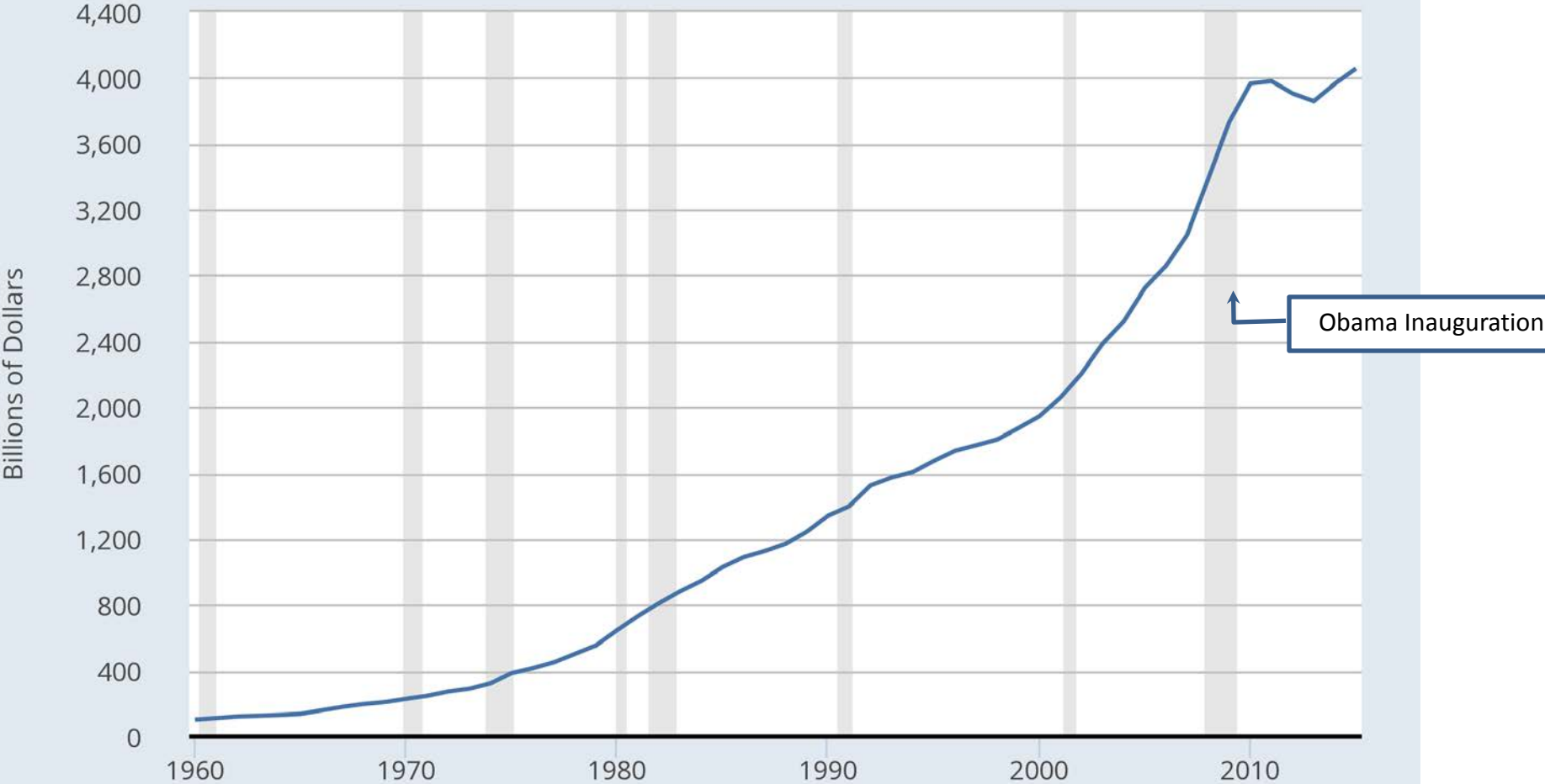
Source: US. Energy Information Administration
fred.stlouisfed.org

<http://research.stlouisfed.org/pageone-economics/myf.red/g/5Uqy>

US Total Expenditures 1960-2016 (Who's to Blame?)



— Federal government total expenditures



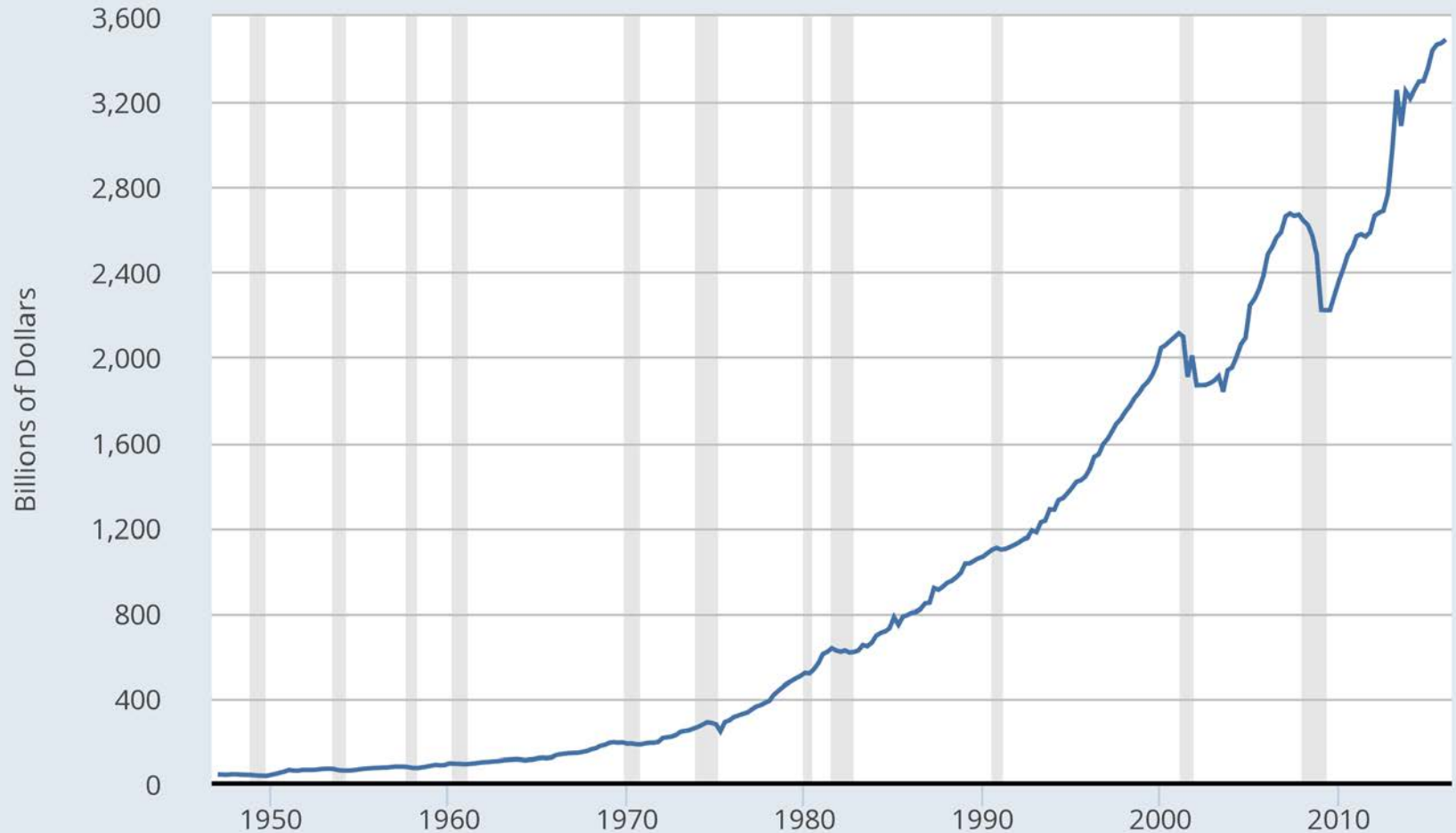
Source: US. Bureau of Economic Analysis
fred.stlouisfed.org

myf.red/g/5UqI

US Government Income 1950-2016



Federal Government Current Receipts



Source: US. Bureau of Economic Analysis

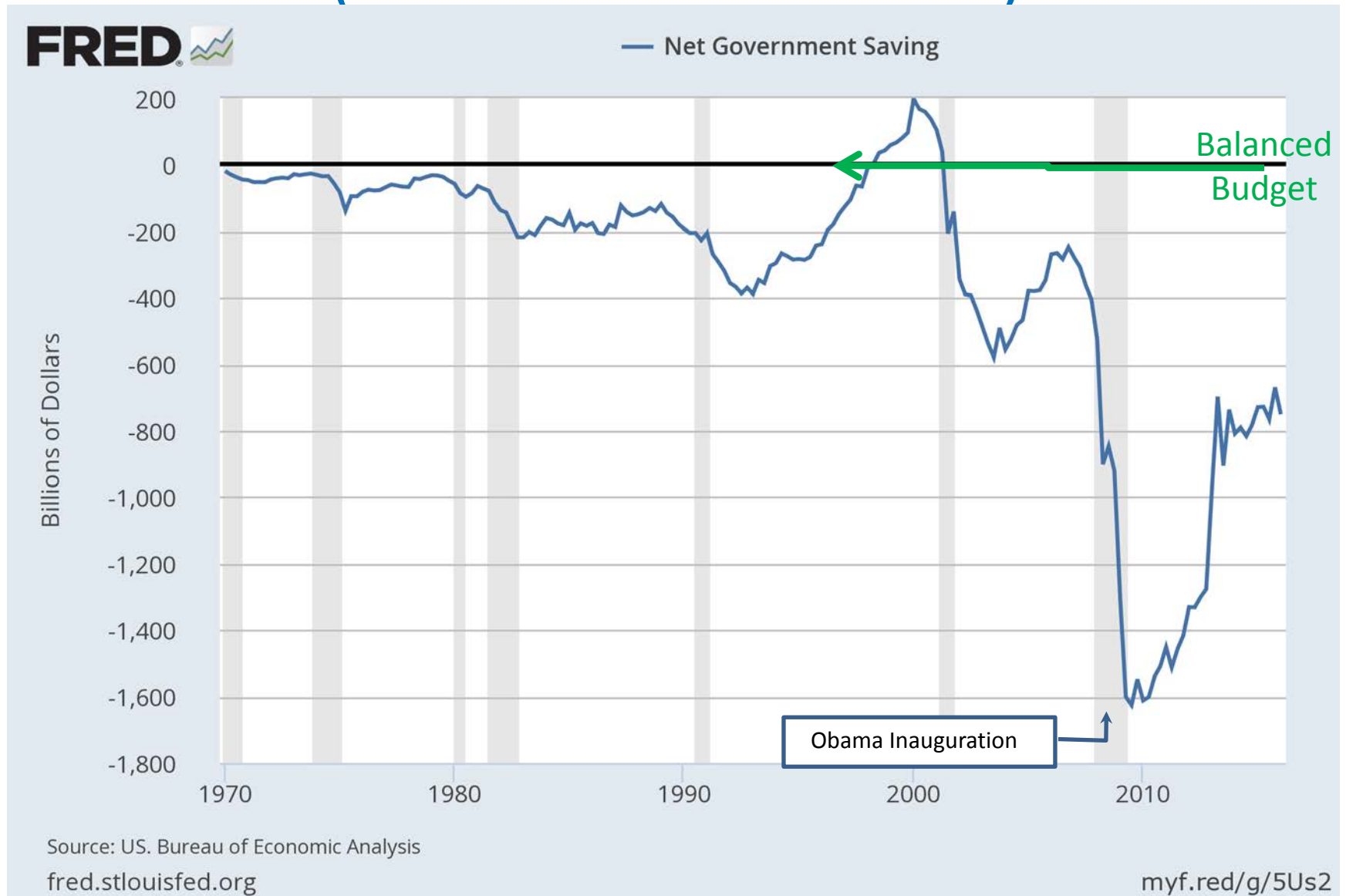
fred.stlouisfed.org

myf.red/g/5UqT

[http://research.stlouisfed.org/fred2/graph/?s\[1\]\[id\]=GRECPT](http://research.stlouisfed.org/fred2/graph/?s[1][id]=GRECPT)

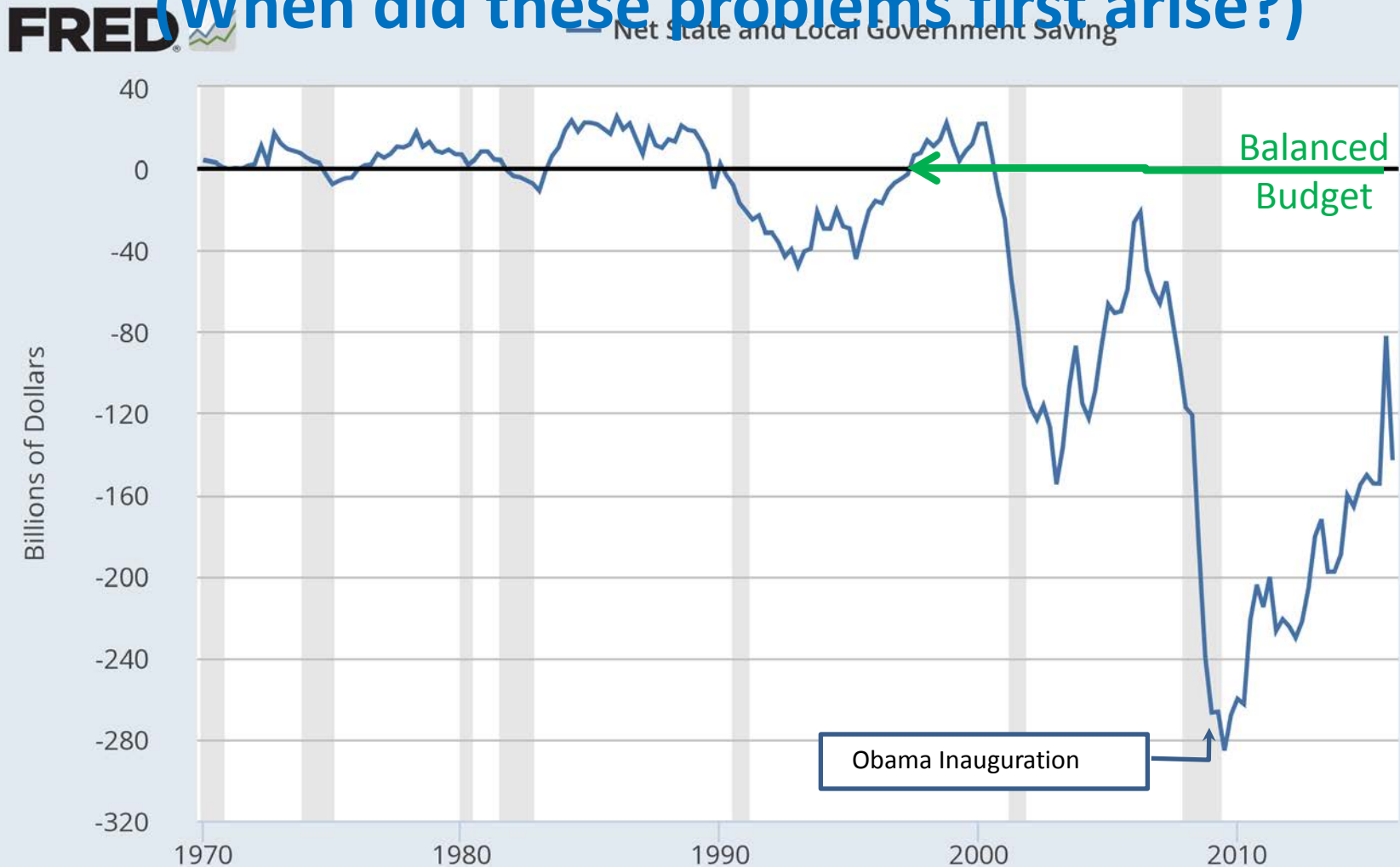
Annual rate, quarterly averaged data

US Government "Saving" 1970-2016 (When did the real deficits start?)



State and Local "Saving" 1950-2012

(When did these problems first arise?)



Source: US. Bureau of Economic Analysis
fred.stlouisfed.org

myf.red/g/5Utt

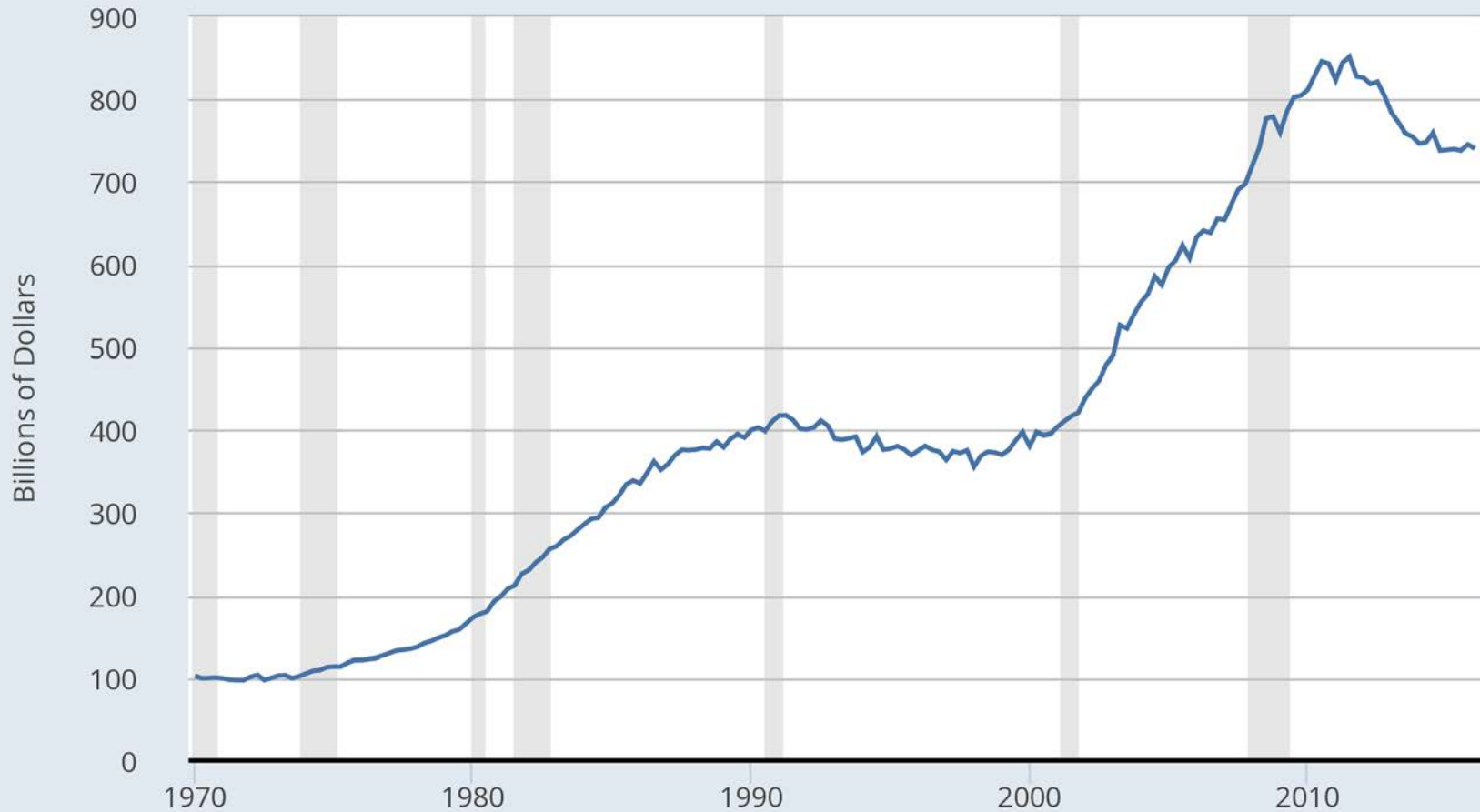
[http://research.stlouisfed.org/fred2/graph/?s\[1\]\[id\]=SLDEF](http://research.stlouisfed.org/fred2/graph/?s[1][id]=SLDEF)

US Defense Expenditures 1970-2016

(How can we need even more?)



— Federal Government: National Defense Consumption Expenditures and Gross Investment



Source: US. Bureau of Economic Analysis
fred.stlouisfed.org

myf.red/g/5Uuz

[http://research.stlouisfed.org/fred2/graph/?s\[1\]\[id\]=FDEFX](http://research.stlouisfed.org/fred2/graph/?s[1][id]=FDEFX)

ADP & USDOL Employment 2005-2012 In Recovery, but Housing Jobs Still Must Be Replaced



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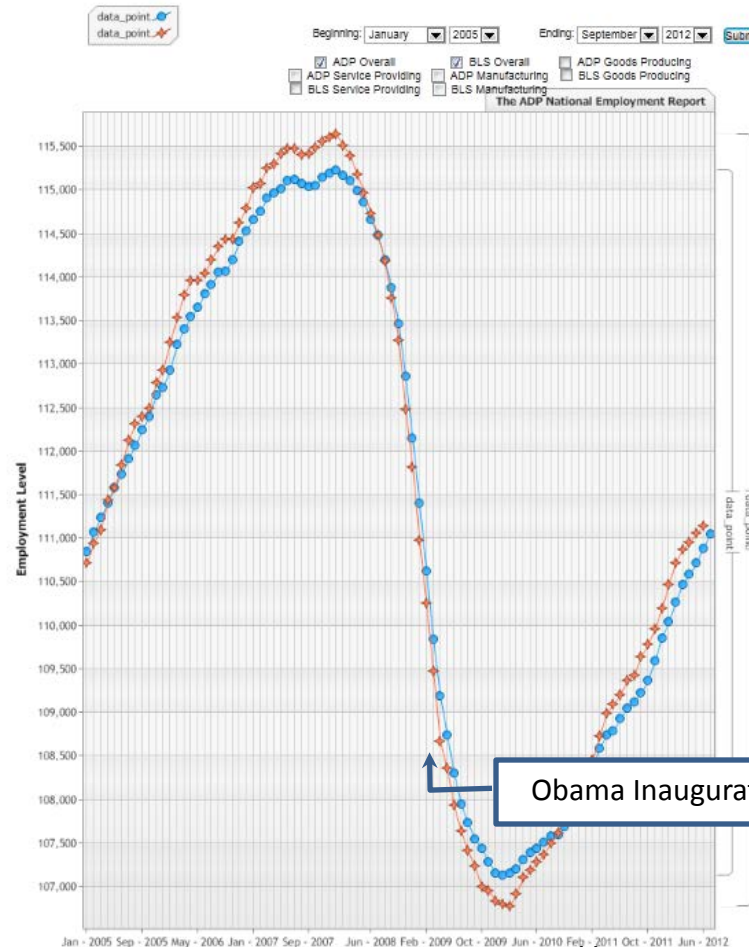
JULY'S REPORT

RESOURCES

FOR THE MEDIA

IN THE NEWS

Chart the ADP National Employment Report® and Bureau of Labor Statistics Situation Report estimates of U.S. nonfarm private employment.



(Unable to update)

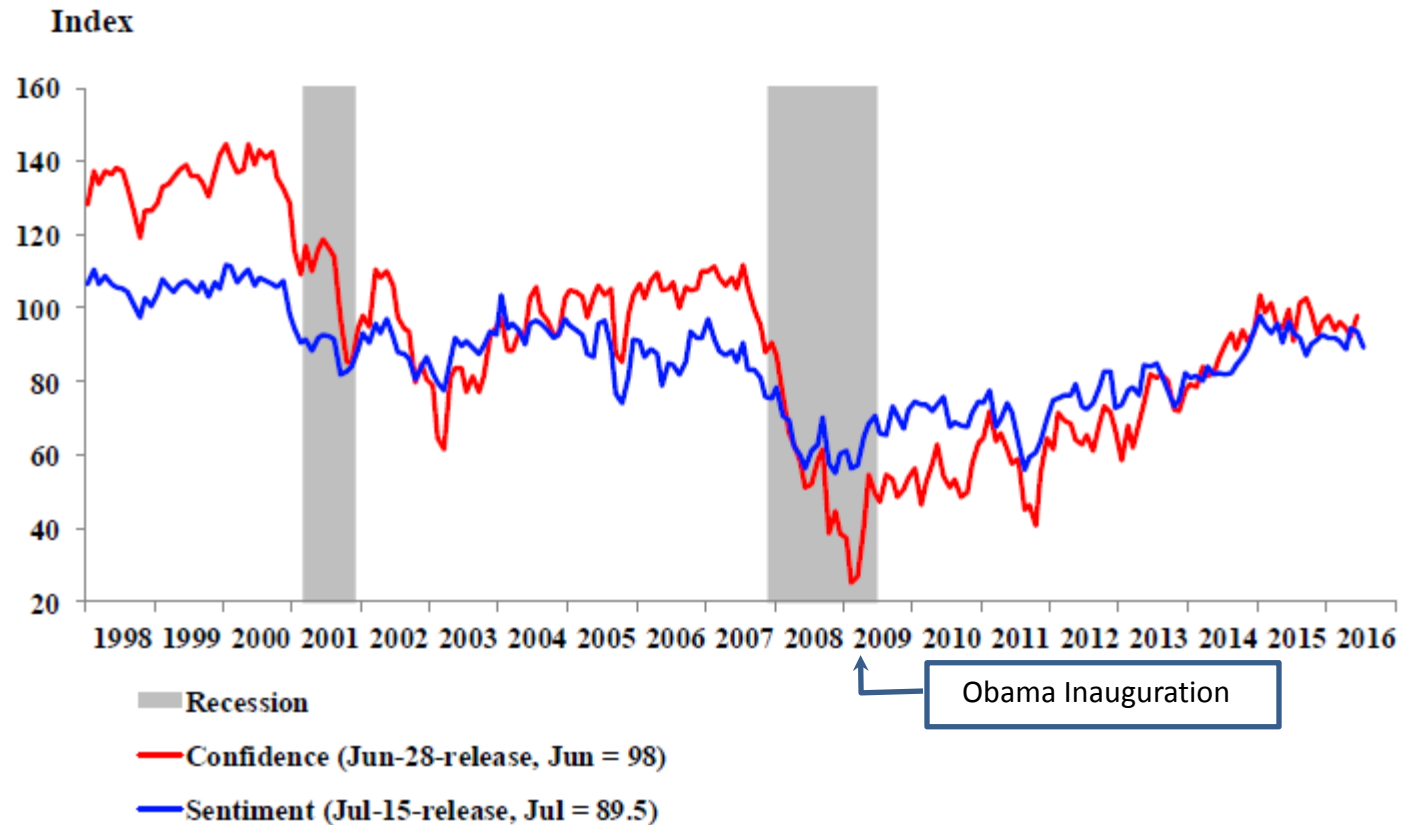
Obama Inauguration

Confidence is a Key Economic Driver

All of This Improvement Despite a Negative Political/Media



Environment Consumer Confidence/Sentiment



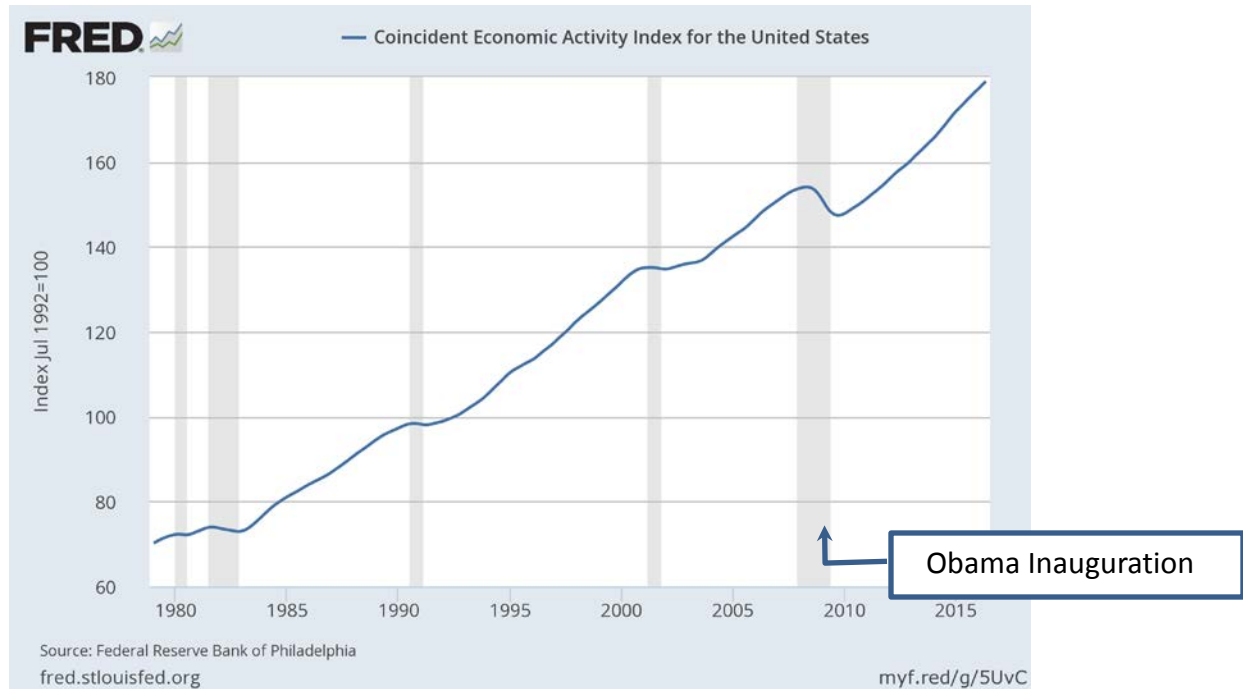
Consumer Sentiment: Survey of Consumers, Survey Research Center, U. of Michigan

Consumer Confidence: The Conference Board

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Coincident Economic Activity* 1979-2016

Peoples' Lives *Continue to improve*



* The Coincident Economic Activity Index includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The trend for each state's index is set to match the trend for gross state product.

<http://research.stlouisfed.org/fred2/series/USPHCI>